

Tom Thompson

Medicap Pharmacy

361 Geo W Liles Pkwy NW

Concord, NC 28027-6532

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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

Debit and credit card fees can get quite expensive, especially for business owners like me. For this reason, I was glad to hear that you have proposed a rule to cap debit card swipe fees. This type of action would be a big help for those of us who accept many debit transactions on a daily basis.

As a professional pharmacy, ninety-five percent of my sales are for prescription drugs. About seventy percent of my customers pay with a card. Unfortunately, I cannot raise my prices to cover the fees, because I am on a fixed reimbursement from insurance companies. Currently, I pay about two percent in fees.

Lowering the debit swipe fees would provide some relief to businesses all over the country. Small businesses deserve a break. After all, we are the backbone of the nation's economy. I urge you to take the appropriate steps to ensure that credit card companies cannot continue to raise their processing fees.

Thank you for your help.


Tom Thompson